



15 January 2026

Dynamic Syndications Pty Ltd  
PO Box 2324  
TAREN POINT NSW 2229

## MEMORANDUM OF INSURANCE

**Policy No:** LOG26012925A

**Insured:** Dean Watt Thoroughbreds Pty Ltd t/as Dynamic Syndications

**Interest:** MMYS Lot 108  
2024 Bay Thoroughbred Colt  
'Home Affairs (AUS)/Bit Of Cheek (AUS)'

**Use:** Flatracing

**Limit of Liability:** Aud\$278,000 being 100%

**Period:** 13<sup>th</sup> January 2026 to 4.00pm 1<sup>st</sup> November 2026

**Coverage Summary:** Mortality Insurance  
Life Saving Emergency Surgery Extension Clause not exceeding \$15,000  
Australia & New Zealand Territorial Limits  
12 Month Extension Clause  
Limited Theft and Unlawful Removal Endorsement  
Terrorism Exclusion Endorsement  
Disability Impairment Guarantee to Syndicate Registration  
Failure to Syndicate Extension Clause

**Underwriters:** Lloyd's of London

Information on horse insurance is available at -: [www.logans.com.au](http://www.logans.com.au)

The Financial Services Guide and Insurance Policy are held by the Syndicator as syndicate manager and/or arranger of the insurance. They are available from them on request.

This Memorandum of Insurance is provided for inclusion in the Promoters Disclosure Statement for the sale of shares in the horse noted above and does not replace the terms and conditions of the policy. The Insurance is subject to payment of premium within normal credit terms and the nominated lead regulator will be advised if the terms are not met.